



Remember  
the Shrine in your

# ESTATE Planning

A bequest or planned gift in which you name the Shrine as a beneficiary of your estate, IRA or retirement plan can be a living memorial to the nobility of your life.

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 The National Shrine of Mary, Mother of the Church  
 NtlShrineofMary  
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Create your Legacy with a

# Planned GIFT



You can make a difference during your lifetime  
by providing a gift that lasts forever.

Planned giving donors provide essential resources that enable the Shrine to help underwrite many improvement projects and establish an endowment to sustain the Shrine for future generations.

## What is a Planned Gift or an Estate Gift?

Generally speaking, a "planned gift" or an "estate gift" is a gift to charity that takes effect upon the donor's death.

The gift is typically created before death, but the funding of the gift is postponed until after the donor's death. A planned gift can leave a positive legacy that lives on.

A planned gift can provide extraordinary opportunities and resources to help The National Shrine of Mary, Mother of the Church carry out its mission more effectively than ordinary resources and

revenues, sustaining its operation for years to come. A planned gift (estate gift) may enable the donor to make a more significant gift than thought possible.

Thorough planning with knowledgeable advisors (tax accountant and/or attorney) may allow one to achieve philanthropic and estate planning goals without adversely impacting financial well-being.

# ways to GIVE

There are many ways for you to make a planned gift to The National Shrine of Mary, Mother of the Church. A couple of simple ideas of how you might determine an estate gift to the Shrine are:



## Consider The National Shrine of Mary, Mother of the Church as "one of your children."

For example, if there are four children in your family, then specify in the Will that upon your death, the estate be divided into five equal parts, one for each child and one for the Shrine.

## Consider an "estate tithe" to The National Shrine of Mary, Mother of the Church.

For example, instruct in the Will that after estate expenses are taken care of, The National Shrine of Mary, Mother of the Church is to receive 10% of what is left over, dividing the other 90% between surviving family, other persons, causes or institutions as desired.

## Gifts of Assets

The simplest way to support the Shrine is through cash gifts. Creative gifts of assets can include stocks, bonds and property (real estate and personal property). Such gifts can provide both charitable deductions as well as other additional tax savings.

## Gifts That Pay You Income

Sometimes a donor is reluctant to make a gift because of the worry about having enough income or resources to make it through retirement. Life-income gifts, such as charitable gift annuities and charitable remainder trusts, can provide donors with a lifetime income stream, significant tax savings and the satisfaction of supplying the shrine with vital, long-term resources.

## Gifts by Will

The most common planned gifts are bequests in wills. Bequests are simple and convenient and offer a wide range of options:

- Make a bequest for a specific dollar amount or for a percentage of your estate;
- Make a residuary bequest, giving all or a portion of the residue or remainder of your estate to the Shrine after payment of expenses and any specific bequest to other beneficiaries; or
- Make a bequest for a specific asset, such as securities, real estate, or personal property.

## Gifts From Retirement Accounts

The Shrine can be named as either a full or partial beneficiary of your IRA, 401(k) or 403(b) plan, profit-sharing plans or other retirement fund. Simply complete a beneficiary designation form and submit the form to the retirement plan trustee, manager or custodian. If you name the Shrine the beneficiary of the retirement account, the Shrine would receive the full amount, free of taxes, thus creating an estate tax deduction for the donor.

## Bank Accounts and Securities

One of the simplest planned gifts is designating the Shrine as the beneficiary on a bank account or security. This will allow you to use the assets during your lifetime and to give the asset remains to the Shrine at your death.

## Life Insurance

You may find that giving life insurance can provide you with an efficient, affordable way to achieve your philanthropic goals! It is easy to name the Shrine as the beneficiary of a life insurance policy. As long as the life insurance policy is owned by the Shrine, the premiums for the policy are deductible from federal income taxes as charitable gifts, subject to limits of income.

## Charitable Trust

A **charitable trust** is a way to serve with current and long-term financial and philanthropic interest. Through a charitable trust, you give cash, stock or other assets to a trust, which is invested and managed by a professional financial institution. Once created, a charitable trust is irrevocable. Charitable trusts take two forms - charitable remainder trust and charitable lead trusts.

A **charitable remainder trust** allows you to designate the beneficiary of regular payouts from trust proceeds for a period of time, not to exceed 20 years or until you die, and to designate the Shrine as a remainder beneficiary. This allows you to claim a tax deduction for the estimated portion of the assets.

A **charitable lead trust** appeals to individuals who wish to make a gift but retain the property. You can designate the Shrine as the beneficiary of annual payments from the trust, allowing you to avoid taxes on the income during a fixed period of time or until the end of your life or another person's life.

**Planned giving is the perfect opportunity for you to combine your love of Mary with a commitment to philanthropy in her honor.**

If you have named the Shrine in your will, please let us know. We would like to recognize your remarkable commitment to stewardship. If you are considering a planned gift or are simply interested in learning more about planned giving, please call 573-374-MARY (6279).